



For Resident Individuals Only

# **HIGHEST SAFETY**

CRISIL has reaffirmed "CRISIL AAA/Stable" rating & ICRA has reaffirmed "[ICRA]AAA(Stable)" rating for twenty eighth consecutive year.

## **RECURRING DEPOSITS (RD) PLAN**

## (Fixed Rate Option)

Period	Rate of Interest (p.a.)
12 - 23 Months	6.70%
24 - 35 Months	6.75%
36 - 60 Months	6.80%

Minimum Monthly Savings Amount - ₹ 2000/Interest is compounded annually.
Subject to TDS.

Additional ROI of 0.05% p.a. will be applicable on Individual deposits placed/renewed through our Online system and auto-renewed deposits.

Interest Rates are subject to change and the rate applicable would be the rate prevalent on the date of deposit.

## **Product Features:**

- Monthly Savings Plan: RD is a monthly savings plan where one can save as little as ₹ 2000 per month and accumulate a larger capital for future needs.
- Convenience: RD provides the convenience of ACH (Debit clearing) facility where the monthly savings amount is automatically transferred from the depositor's bank account to the RD account every month on pre-determined dates.
- Flexibility: Depositor has the flexibility to choose any deposit period between 12 and 60 months to plan the future needs.
- Accumulation of interest: Interest will be accrued and credited (net of TDS) on 31st March every year.

## **HOW TO OPEN THE ACCOUNT**

To open the account, one needs to submit the following

- Deposit application form, along with KYC documents
- Account Payee cheque for the initial monthly savings amount drawn in favour of HDFC Ltd.
- ACH (debit clearing) Mandate for the subsequent deposit installments.

RATES EFFECTIVE FROM MARCH 01, 2023



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020. Phones: 022-67546060 (for Deposits only) Email: deposits@hdfc.com Website: www.hdfc.com CIN: L70100MH1977PLC019916

#### Terms & Conditions

#### **DEPOSIT CAN BE PLACED BY**

Resident Individual (who is not a tax-resident of any country other than India).

#### MODE OF ACCEPTANCE

Resident Individuals can open the RD account by remitting the first month's savings amount through following modes using our online platform or submitting duly filled-in application form and ACH (debit clearing) Mandate. The subsequent month's savings installments will be directly transferred through the ACH (debit clearing) system on pre-determined dates every month as indicated in the application form/mandate. HDFC will issue a Deposit Receipt for the initial deposit amount at the time of opening the account indicating terms of the deposit. A consolidated statement of account giving details of all transactions will be sent annually as of 31st March.

(a) RTGS/NEFT/FUND TRANSFER: Remittance can be made in Beneficiary Name - "HDFC Ltd." to our following account on any working day (other than Saturday & holiday).

Customer's Bank	Beneficiary A/c No.	Beneficiary Bank and Branch		Online application processing	
HDFC Bank	00600350003778	HDFC Bank, Fort, Mumbai.	N.A.	After 3 working	
State Bank of India	00000035454570940	State Bank of India, Capital Market, Mumbai		hours	
Punjab National Bank	0061002101613975	Punjab National Bank, Fort, Mumbai	N.A.	Nove working day	
Axis Bank	920020055982206	AXIS Bank, Fort, Mumbai	N.A.	Next working day	
All other Banks	00600350003778	HDFC Bank, Fort, Mumbai.	HDFC0000060	After 3 working hours	

Effective Deposit Date: Same day if amount is credited to our account before the cut off time (currently 1 p.m.); else next working day (excluding Saturdays & Holidays). For amount upto ₹ 10 lakh, cut off time is 4 p.m.

#### (b) Cheques:

Cheque drawn on	Beneficiary Name	Pay-in-slip to be used	Online application processing
HDFC Bank	HDFC Ltd A/c 00600350003778	Deposit cheque favouring 'HDFC Ltd.'	After 3 working hours (Cheque
State Bank of India	HDFC Ltd A/c 00000035454570940	branch of the respective bank. Customer can use the regular pay-in-slip available	copy to be uploaded)
Punjab National Bank	HDFC Ltd A/c 0061002101613975	at the bank branch to deposit the cheque. (Please check the limit with respective	Next working day (Cheque copy
AXIS Bank	HDFC Ltd A/c 920020055982206	bank for depositing cheque at Non home branch).	to be uploaded)
All other Banks	HDFC Ltd A/c 00600350003778	Deposit cheque favouring 'HDFC Ltd.' (marked account payee) at any branch of HDFC Bank using the specially designed CMS Payslip (available at our office or generated through the Key Partner Portal). Prefilled CMS Payslip can also be obtained by emailing a copy of duly filled & signed cheque at deposit.cms@hdfc.com with subject line as 'CMS Payslip – (Depositor's PAN)'.	Next working day after debit to customer's bank account (Cheque copy to be uploaded)

Effective Deposit date: Same day if amount is credited to our account before the cut off time (currently 1 p.m.); else next working day (excluding Saturdays & Holidays). For amount upto ₹ 10 lakh, cut off time is 4 p.m.

Post Office Savings Bank cheques: We do not accept cheques drawn on Post Office Savings Bank as POSB does not participate in electronic payment systems (RTGS/NEFT/NACH).

Positive Pay System (PPS): Please ensure that you send advance intimation to your bank as required under their guidelines before issuing the cheque.

(c) PAYMENT GATEWAY: Currently 18 banks are available in the Payment Gateway integrated to our ONLINE Deposits System.

Effective Deposit date: For HDFC Bank/SBI/ICICI Bank/Axis Bank/IDBI Bank - Please refer the RTGS/NEFT/Fund Transfer block mentioned above. For other banks, T+2 working days (excluding Saturdays & holidays). For these banks, it's advisable to remit funds online using RTGS/ NEFT/Fund Transfer.

Note: (1) Please ensure that customer KYC is complied before remittance of funds. Deposit application has to be submitted immediately on credit of the amount to our bank account. If the deposit application is not submitted within 1 month of remittance, the effective deposit date will be from the date of submission of the application form. (2) Pre-determined date for installment payment 1st, 11th, 21st of every calendar month or next working day in case the date falls on any bank holiday or Sunday. (3) The first account holder in the bank account from where the remittance is made must be the sole/first depositor in HDFC Deposit. (4) Interest rate prevalent on the effective deposit date will be applicable.

## INTEREST

Fixed rate option: Interest rate under this plan would be fixed for the entire period of the deposit.

Interest will be computed on each installment amount from the respective deposit date until March 31st / maturity date and credited (net of TDS, if any) to the deposit account. Interest for the subsequent year/s would be computed on the accumulated balance (principal and interest) as of March 31st until the next March 31st or maturity date whichever is earlier.

### **DEDUCTION OF INCOME TAX AT SOURCE (TDS)**

Income tax will be deducted at source under Section 194A of the Income Tax Act, 1961, at the rates in force. If the depositor is not liable to pay income tax and the interest to be paid/credited in a financial year does not exceed the maximum amount which is not chargeable to income tax, the depositor may submit a declaration in Form No. 15G or that income tax is not deducted at source. In such cases, PAN (Permanent Account Number) must be quoted in Form 15G, else the form is invalid. Senior Citizens (60 years and above) may submit a declaration in Form No. 15H.

Sub-section 5A of Section 139A of the Income Tax Act, 1961 requires every person receiving any sum or income from which tax has been deducted to intimate his PAN to the person responsible for deducting such tax. Further, 139A(5B) requires the person deducting such tax to indicate the PAN on the TDS certificate.

In case PAN is not mentioned, the rate of TDS would be 20% as per section 206AA(1) of the Income-Tax Act, 1961. TDS will be deducted at twice the rate in force if a person is specified under section 206AB of the Income Tax Act 1961.

### PREMATURE WITHDRAWAL

Request for premature withdrawal may be permitted at the sole discretion of the Corporation, subject to the Non-Banking Financial Company – Housing Finance Company (Reserve Bank) Directions, 2021, as applicable from time to time.

Premature withdrawal will not be allowed before completion of 3 months from the date of acceptance. In case of request for premature withdrawal after the expiry of three months, the rates given in the following table shall apply.

Months completed from the date of deposit	Rate of Interest Payable
Minimum lock in period	3 months
After 3 months but before 6 months	The interest payable shall be 3% per annum for individual depositor, and no interest in case of other category of depositors.
After 6 months but before the date of maturity	The interest payable shall be 1% lower than the interest rate applicable for the period for which the deposit has run or if no rate has been specified for that period, then 2% lower than the minimum rate at which the public deposits are accepted by HDFC.

Commission is paid upfront for the entire period of deposit to our authorised agents. In case of premature withdrawal of deposit, commission is payable for the period completed and proportionate commission from the date of premature withdrawal upto maturity date will be recovered from the depositor or authorised agent.

#### RENEWAL / REPAYMENT OF DEPOSIT

For renewal or repayment of deposit, the discharged deposit receipt must be surrendered to HDFC. In case of renewal of deposit, the prescribed application form signed by all depositors is also required to be submitted. Deposit period would commence from the maturity date of the renewed deposit and the interest rate prevailing on the date of maturity will be applicable. Maturity date of the renewed deposit should be at least 1 week beyond the actual date of renewal of such overdue deposits and premature withdrawal will not be permitted for 3 months from the actual date of renewal.

Interest will accrue after the maturity date only if the deposit is renewed.

If the date of maturity falls on any day on which HDFC's office remains closed, repayment will be made on the next working day. Repayment amount is remitted to depositor's bank account directly through NEFT/RTGS/FT or paid through account payee cheque favouring the first depositor.

#### NOMINATION FACILITY

As per Section 36B of the National Housing Bank Act, 1987 & Rule 2(1) of the Banking Companies (Nomination) Rule, 1985, only individual depositor/s, singly or jointly, can nominate a single person under this facility. In case the deposit is placed in the name of a minor, nomination can be made only by a person lawfully entitled to act on behalf of the minor. Power of attorney holder or any person acting in representative capacity as holder of an office or otherwise cannot nominate. In the event of the death of the sole depositor or the death of all the depositors, the mominee shall have the right to receive the amount due in respect of the deposit and payment by HDFC to the nominee shall constitute full discharge to HDFC of its liability in respect of the deposit. Nominees' name will be printed on the Deposit Receipt, unless mentioned otherwise. In case of thumb impression of the depositor/s, nomination has to be attested by two witnesses. In such cases, separate form DA-1 may be furnished. The cancellation of nomination shall be made by the depositor along with joint depositors, fany, by submission of Form DA-2.

A variation in the said nomination shall be made by the depositor along with joint depositors, if any, by submission of Form DA-3. A nomination or cancellation of nomination or variation of nomination shall not cease to be in force merely by reason of the renewal of the deposit.

## KNOW YOUR CUSTOMER (KYC)

In terms of the Prevention of Money Laundering Act, 2002, the rules notified thereunder and Reserve Bank of India (Know Your Customer (KYC)) Directions, 2016, every depositor is required to comply with the KYC requirements by submitting the following documents: a) Latest Photograph b) Self-certified copy of the proof of identity & address, and comply with the Customer Due Diligence (CDD) Procedure stipulated thereunder, and providing any other additional information sought to comply with the reporting requirements under Section 285 BA of the Income-Tax Act, 1961. Depositor shall submit his Permanent Account Number to the Corporation. In case the depositor has already submitted the above documents in his earlier deposit, then he need not submit the above documents again, but has to provide the reference of his customer number.

#### GENERAL

In the event of death of the first / sole depositor, repayment of deposit and payment of interest will be made to the joint depositor first in order of survivor/s / nominee on submission of death certificate without reference to the heirs and/or legal representatives of the deceased.

Any discharge given by the first-named depositor for principal and/or interest will be valid and binding on all joint depositors. Deposits with HDFC are not transferable. Applications should be complete in all respects and HDFC has a right to accept or reject any application without notice, subject to the Non-Banking Financial Company – Housing Finance Company (Reserve Bank) Directions, 2021.

Employees, Shareholders, Home Loan customers, customers referred by staff and high value depositors may be offered an additional interest rate as decided by management from time to time. In case such deposits are generated through our authorised agents, commission on such deposits would be adjusted appropriately.

All remittances by HDFC (towards interest, repayment, etc.) shall be made to the bank account from where the funds were received by HDFC. Change in bank account may be permitted only in bonafide cases (such as where the account has been closed, etc.) at the sole discretion of the Corporation.

CRISIL has reaffirmed "CRISIL AAA/Stable" rating to our Fixed Deposits Programme. This rating indicates that the degree of safety regarding timely payment of interest and principal is very strong.

ICRA has reaffirmed "[ICRA]AAA(Stable)" rating to our Fixed Deposit Programme. This rating is the highest credit quality rating assigned by ICRA. The rated deposits programme carries the lowest credit risk.

The aggregate dues from the facilities, both fund and non-fund based, extended to, and the aggregate dues from companies in the same group or other entities or business ventures in which the directors and/or the Corporation are/is holding substantial interest is ₹ 977.12 crore (Total exposure less equity investments) and the total amount of exposure to such entities is ₹ 20,098.48 crore.

The deposits solicited by the Corporation are not insured.

HDFC has a right to change, amend, add or delete the terms and conditions without notice, subject to the Non-Banking Financial Company – Housing Finance Company (Reserve Bank) Directions, 2021, as applicable, from time to time. In case of any deficiency of the Corporation in servicing its deposits, the depositor may approach NHB, the National Consumers Disputes Redressal Forum, the State Level Consumers Disputes Redressal Forum or the District Level Consumers Dispute Redressal Forum or the District Level Consumers Dispute Redressal Forum for relief.

In case of non-repayment of the deposit or part thereof in accordance with the terms and conditions of the deposit, the depositor may make an application to an authorised officer of the National Housing Bank.

The financial position of the Corporation as disclosed and the representations made in the application form are true and correct and that the Corporation and its Board of Directors are responsible for the correctness and veracity thereof.

The housing finance company is within the regulatory framework of the Reserve Bank of India. It must, however, be

distinctly understood that the Reserve Bank of India or National Housing Bank does not undertake any responsibility for the financial soundness of the Corporation or for the correctness of any of the statements or the representations made or opinions expressed by the Corporation, and for repayment of deposit/discharge of liabilities by the Corporation. HDFC Deposits programme is designed in accordance with Non-Banking Financial Company – Housing Finance Company (Reserve Bank) Directions, 2021 with the objective to channelise resources for housing.

### FOR AUTHORISED AGENTS

Agents are not authorised to accept cash from depositors or issue receipt on behalf of HDFC for deposits. Please ensure that your name and code number is clearly mentioned in the box provided in the application form to enable payment of commission. Application forms received without your name and code number will not be considered for payment of commission. Commission will be paid to authorised agents at the rate decided by the management, from time to time.

HDFC	balfa assa		PROVISIONAL RECEIPT		Date://
TH YOU, RIGHT THROUGH  Received from	www. <b>hdfc</b> .com	cheque	/ HDFC Deposit Receipt No	for ₹	dated
drawn on		Bank	Branch for HDFC Recurring Deposits Plan	(RDP) for a period of	months @% per annum

For HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

VALID SUBJECT TO REALISATION OF CHEQUE Phone: 022-67546060 Authorised Signatory \_\_\_\_\_\_\_

We also accept Deposits from Religious Trusts, Educational Institutions & Charitable Trusts



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020.

Phones: 022-67546060 (for Deposits only) Email: deposits@hdfc.com Website: www.hdfc.com CIN: L70100MH1977PLC019916

Agent's Name: Assetmine Capital Private Ltd.

Code No.: **BL/56257** 

## APPLICATION FORM FOR RECURRING DEPOSITS (RD) PLAN

PLEASE USE BLOCK LETTERS AND TICK			no way be i	responsil	ole for su	ch or othe	r wron	g tenders.				Date	:					
I/We apply for opening a deposit account un	der Recurring Dep	osits Plan for a	period of		. months	and will	earn i	nterest (	@	%	p.a.							
PAYMENT DETAILS																		
Amount₹		Cheque No.										Dat	e: D	D	M M	1 Y	Υ	
Bank Name								Bra	anch									
Bank Account No.			MICR Code:						IFSC Code									
Redemption proceeds may be credited	d to above ban	ık account dir	rectly th	rough	NEFT	/RTGS/	/direc	t credit	facili	ty.								
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Bank Name			'		- (		,		ranch									1
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Account No.  We hereby declare that the first named depositor mentioned in my/our applies	ation is the beneficial owner o	of this deposit and as such	Code:	d be treated a	as the payee	for the purpos	e of tax d	eduction unde	Coo		Income "	Tax Act, 196	1. I/We he	reby agree '	to abide by	the attac	ched terms	and
conditions governing the deposit.  We certify that the information provided above is in accordance with section 2 affect the assessment/categorization of the account as a Reportable account to disclosure between them and to the authorities in and/or outside Indial of lary 256BA of the Art read with the Rules thereunder.  IWE further declare that, I/We amilare authorized to make this deposit in the contravention or evasion of the provisions of the Prevention of Money Launderii in accordance with the applicable Law. I/We further affirm that the information/d Email/SMS alerts for all transactions relating to mylour deposits. I/We hereby ginyfour deposit transactions using OTP authentication. I/We also agree to furnis	ontidential information for com bove-mentioned scheme (HDF g Act, 2002 and any Rules, Re	pliance with any law or re C Deposit) and that the a gulations, Notifications, Gu	mount kept in tidelines or Dire	er domestic o the deposit is ctions thereur	r toreign. It s through legi nder, as amer	timate source anded from time	responsion and does in to time. I/N	not involve dir Ne shall provi	e myseit/our	rectly any jer informati	proceeds ion and fu	ly at all time	of offence e in any in	and/or is n vestigation a	s relating to not designer as and whe	d for the period	under sec purpose of i by HDFC	tion
I/We have gone through the financial and other statements/particulars/representation	ns furnished/made by HDFC Ltd.	and after careful consideral	tion, I/we am/are	e making the d	eposit with HD				Firs	t/Sole								
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☐ Pay the principal and interest to my/ou	r designated Ba	nk Account me	entioned	l herein	) <b>.</b>				Thir	d	-:-							╛
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Or <b>✓</b> Until Cancelled		<ul> <li>Name</li> </ul>	as in ba	nk rec	ords	2	Nam	ie as in	bank	recor	rds	2	Nar	ne as	in ba	nk re	cords	

- This is to confirm that the declaration has been carefully read, understood & made by me / us. I am authorising the user entity/ corporate to debit my account.
   I have understood that I am authorised to cancel/amend this mandate by appropriately communicating the cancellation/amendment request to the User entity/ corporate or the bank where I have authorised the debit
- IWWe hereby declare that the above information is true and correct and that the mobile number listed above is registered in my/our name(s) and/or is the number that I/we use in the ordinary course. I/We hereby declare that, irrespective of my/our registration of the above mobile in the provider customer preference register, or in any similar register maintained under applicable laws, now or subsequent to the date hereof, I/We consent to the Bank communicating to mei/us about the transactions carried out in my/our aforesaid account(s).

FORM I	DA 1 : NOMINAT	ION				
Nomination under Section 36B of t of the Banking Companies (Nom						
I/We						
nominate the following person to whom in the event of my / our / $$	minor's death the amou	nt of this de	posit may b	e returned by	HDFC Ltd.	
Name & Address of Nominee						
				Pin Code		
Email ID						
Customer No. (If KYC is already complied)			PAN			
Mobile						
Relationship with Depositor (If any)	Gender Ag	ge I	Date of Birtl	n of Nominee		
As the nominee is a minor on this date, I/We appoint (Name, add	dress & date of birth)* _					
to receive the amount of the deposit on behalf of the nominee in the event of my	our / minor's death during				0.1101/0.14	
the minority of the nominee.	· ·		SIGNATUR	RE OF DEPO	SITOR(S)#	
<ul> <li>Leave out if nominee is not a minor.</li> <li>Where deposit is made in the name of a minor, the nomination should be si entitled to act on behalf of the minor.</li> </ul>	gned by a person lawfully	FIRST/S	OLE :			
# Thumb impression shall be attested by 2 witnesses. (use separate form DA 1)		SECONE	o :			2023/
Please tick if nominee's name should not be printed on Deposit Re	ceipt.	THIRD	:			G146/05/2023/
FOR OFFICE USE ONLY	ValCad b			Damad		
Document Reference No. Date of Receipt	Verified by			Remarks		

Document Reference No.	Date of Receipt	Verified by	Remarks

## **Instructions to fill Mandate**

- Kindly attach a photocopy/cancelled cheque along with this mandate form.
- UMRN is a reference number given by National Payments Corporation of India Ltd. (NPCI) and is auto generated during mandate creation. Please keep it blank.
- Bank A/c Number should be exactly as per the bank records with leading Zeros if any eg. 00501103000047
- IFSC and MICR should be as printed on Cheque leaf.
- PERIOD FROM: First strike date of the Installment. Available strike dates during the month 1st, 11th and 21st of the month.
- Mandate will be presented on or after the strike date.
- Please maintain at least 20 days between the date of ACH mandate and the first strike date.
- Mention your Mobile No. and Email ID to receive timely communications.
- Please fill up the mandate in black or blue ball point pen WITHOUT ANY ALTERATION/CORRECTION.
- 10. Please write in CAPITAL letters and within the BLOCKS, as banks accept or reject mandates based on scan image.



PARTICULARS AS REQUIRED UNDER NON-BANKING FINANCIAL COMPANIES AND MISCELLANEOUS NON-BANKING **COMPANIES (ADVERTISEMENT) RULES, 1977.** 

### HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

Registered Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020. Corporate Office: HDFC House, HT Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020. Phones: 022-67546060 (for deposits only) Email: deposits@hdfc.com Website: www.hdfc.com CIN: L70100MH1977PLC019916.

- (a) Name of the Company: HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED (HDFC) (CIN: L70100MH1977PLC019916)
- (b) Date of Incorporation: October 17, 1977
- (c) Business carried on by the Company and its subsidiaries with details of branches: HDFC is a public limited company primarily engaged in the business of providing housing finance by creating an institutional facility for meeting the needs of people for long-term finance for purchase/construction of residential houses anywhere in India

### The Corporation has eleven wholly owned and two other subsidiaries viz.:

- HDFC Investments Limited carries on the business of investments in stocks, shares, debentures and other securities; HDFC Holdings Limited carries on the business of investments in stocks, shares, debentures and other securities;
- HDFC Hololings: Limited carries on the business of investments in stocks, shares, dependings and other securities;
   HDFC Trustee Company Limited acts as a Trustee for HDFC Mutual Fund;
   HDFC Ventures Trustee Company Limited acts as a Trustee for Funds/Trusts;
   HDFC Property Ventures Limited is engaged in advisory services;
   HDFC Sales
   Private Limited acts as a distributor of home loans and other financial products;
   HDFC Education and Development
   Services Private Limited is engaged in the provision of education services;
   HDFC Capital Advisors Limited is engaged in advisory services. • HDFC Venture Capital Limited carries on the business of managing HDFC Property Fund; • HDFC Asset Management Company Limited carries on the business of managing Mutual Fund schemes; • Grina Investments, a wholly owned subsidiary of HDFC Holdings Limited acts as an investment manager to HI-REF International LLC and its subsidiaries in Mauritius; • HDFC Credila Financial Services Limited is engaged in providing education loan for higher education; and • Griha Pte. Limited, a wholly owned subsidiary of HDFC Investments Limited carries out private equity asset / fund management / investment advisory services.

Note: 1. Pursuant to RBI directions, the Corporation reduced its shareholding in HDFC ERGO General Insurance Company Limited (HDFC ERGO) to less than 50%. Accordingly, HDFC ERGO has ceased to be subsidiary of the Corporation.

### The Corporation has Branch Offices/Service Centers at the following places:

asset I, Andre mannagement // investment advisory services.

More: 1. Persuant Roll Girdericon, Na Corporation residued is shareholding in HDFC ERGO Seneral Insurance Company Limited (HDFC ERGO) to less than 50%. Accordingly, HDFC ERGO has ceased to be subdisiny of the Corporation.

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The Corporation has Branch (MDFC ERGO) to less than 50% and the Corporation of the Corporation

### (d) Brief particulars of the management of the Corporation:

The Corporation is managed by the Board of Directors comprising of eminent persons with wide experience and knowledge. Subject to superintendence, direction and control of the Board of Directors, substantial powers of management are vested in three of its Executive Directors, viz., Mr. Keki M. Mistry, Vice Chairman & Chief Executive Officer, Ms. Renu Sud Karnad, Managing Director and Mr. V. Srinivasa Rangan, Executive Director & Chief Financial Officer.

### (e) Names, addresses and occupations of the Directors:

NAME	ADDRESS	OCCUPATION
Mr. Deepak S. Parekh (Chairman)	Housing Development Finance Corporation Ltd., HDFC House, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai – 400 020.	Professional Director
Mr. Nasser Munjee*	Benedict Villa, House No. 471, Saudevado, Chorao Island, Tiswadi, Goa – 403102.	Professional Director
Dr. J. J. Irani*	No. 7, Beldih Lake, Northern Town, Jamshedpur, Jharkhand 831 001.	Professional Director
Mr. U. K. Sinha	K-94, 2nd Floor, Hauz Khas Enclave, New Delhi - 110 016	Professional Director
Mr. Jalaj Dani	Home Villa Co-op. Hsg. Soc. Ltd., 48, Krishna Sanghi Path, Gamdevi, Mumbai – 400 007	Professional Director
Dr. Bhaskar Ghosh	Villa No. 443, Adarsh Palm Retreat, Phase 2, Bellandur, Doddakanahalli, Bengaluru – 560103	Professional
Ms. Ireena Vittal	A2, 1202, World Spa East, Sector 30/41, Gurugram – 122001	Professional Director
Mr. P. R. Ramesh#	532, Defence Colony, Sainikpuri, Secunderabad – 500094	Professional Director
Mr. Rajesh Narain Gupta#	B-2301, Plot- 141, Phoenix Tower, S. B. Marg, Lower Parel, (W), Mumbai – 400 013	Lawyer
Mr. V. Srinivasa Rangan (Executive Director & Chief Financial Officer)	Housing Development Finance Corporation Ltd., HDFC House, H. T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai – 400 020.	Company Executive
Ms. Renu Sud Karnad (Managing Director)	Housing Development Finance Corporation Ltd., The Capital Court, Munirka, Outer Ring Road, Olof Palme Marg, New Delhi – 110 067.	Company Executive
Mr. Keki M. Mistry (Vice Chairman & Chief Executive Officer)	Housing Development Finance Corporation Ltd., HDFC House, H. T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai - 400 020.	Company Executive
* Retired on July 20, 2021	# Appointed w.e.f. August 2, 2021	

tired on July 20, 2021

#### (f & g) Profits and Dividends:

( 3/			
Financial Year Ended	Profit before tax (₹ in crore)	Profit after tax (₹ in crore)	Equity Dividend Per share (₹)
31.03.2022	17,246.31	13,742.18	30.00
31.03.2021	14,815.09	12,027.30	23.00
31.03.2020	20,350.92	17,769.65	21.00

#### (h) Summarized financial position of the Corporation as in the two audited balance sheets immediately preceding the date of advertisement: (₹ in crores)

7	As at March 31, 2022	As at March 31, 2021
1.199	As at Warch 51, 2022	As at March 51, 2021
Liabilities		
Paid-up Equity Share Capital	362.61	360.79
Reserves and Surplus	119,581.36	108,114.83
Money received against share warrants	307.03	307.03
Secured Loans	283,340.60	244,575.50
Unsecured Loans	216,340.54	196,789.54
Current Liabilities and Provisions	20,932.32	17,450.89
Deferred Tax Liability (Net)		-
Total	640,862.46	567,598.58
Assets		
Loans	554,862.51	485,294.26
Fixed Assets	1,443.86	1,355.88
Investments	71,277.96	69,477.34
Current Assets, Loans and Advances	11,728.25	9,815.80
Deferred tax asset	1,549.88	1,655.30
Misc Expenditure, Profit and Loss Account	nt	-
Total	640,862.46	567,598.58

Brief particulars of Contingent Liabilities: Contingent liabilities in respect of guarantees provided by the Corporation is ₹ 367.83 crore (Previous year ₹ 299.50 crore), in respect of income tax demands, net of amounts provided for and disputed by the Corporation is ₹ 2,581.56 crore (Previous year ₹2,064.18 crore), in respect of corporate undertakings provided for securitisation of receivables ₹ 1,152.72 crore (previous year ₹ 1,152.68 crore) and in respect of disputed dues towards wealth tax, service tax, interest on lease tax, and payments towards employer's contribution to ESIC not provided for by the Corporation, amounts to ₹ 17.37 crore (Previous year ₹ 0.93 crore).

- The amount of Public Deposits which the Corporation can raise under the Non-Banking Financial Company – Housing Finance Company (Reserve Bank) Directions, 2021 is equivalent to 3 times of the net owned funds i.e. ₹ 293,853.81 crore whereas the total Public Deposits as on March 31, 2022 was ₹ 99,879.59 crore. The amount of aggregate deposits, including Public Deposits, which the Corporation can raise is 12 times of the net owned funds i.e. ₹ 1,273,366.51 crore whereas the aggregate deposits as on March 31, 2022 was ₹ 499,681.14 crore.
- There are no overdue deposits other than unclaimed deposits.
- (k) We declare that:

Date: May 2, 2022

Place: MUMBAI

- 1) The Corporation has complied with the provisions of the Directions as applicable to it;
- 2) The compliance with the said Directions does not imply that repayment of deposits is guaranteed by the Reserve Bank of India and the National Housing Bank.
- The deposits accepted by the Corporation (other than secured deposits, if any, accepted under the provisions of the directions, the aggregate amount of which is ₹ 6,327.35 crore) are unsecured and rank pari passu with other unsecured liabilities, save and except the floating charge created on the statutory liquid assets maintained in terms of sub-sections (1) & (2) of Section 29B of the National Housing Bank Act, 1987.

The Corporation is having a valid Certificate of Registration dated 31-07-2001 issued under Section 29A of the National Housing Bank Act, 1987. However, the Reserve Bank of India or the National Housing Bank does not accept any responsibility or guarantee about the present position as to the financial soundness of the Corporation or for the correctness of any of the statements or representations made or opinion expressed by the Corporation and for repayment of deposits/ discharge of liabilities by the Corporation.

The above text has been approved by the Board of Directors of the Corporation at its meeting held on May 02, 2022 and is being issued on the authority and in the name of the Board of Directors of the Corporation and a copy has been filed with the National Housing Bank, New Delhi.

By Order of the Board

Sd/-

AJAY AGARWAL Company Secretary